



BUSINESS CLIMATE

The Partnership is committed to pro-growth tax policies that preserve America's global competitiveness, and it opposes tax increases that reduce businesses' ability to grow, invest and create jobs. The Partnership also believes any tax reform should enable businesses to compete globally, attract foreign investment, increase capital for investment and drive job creation. Small business is the backbone of the American economy, and the federal government should help small businesses drive innovation and create more jobs. Because entrepreneurship is the path to prosperity for many Americans, small disadvantaged businesses should be nurtured.

The Partnership Supports:

- A credible long-term deficit reduction and balanced budget plan.
- Promoting comprehensive pro-growth tax reform that achieves a smarter, streamlined tax system.
- Pursuing a permanent pro-growth tax agenda that broadens the base, lowers rates, gives certainty to businesses and simplifies compliance.
- Reform measures that encourage private capital investment and provide equal treatment across all industries.
- Retaining tax deductions for charitable contributions in the federal tax code.
- Initiatives aimed at reducing unnecessary regulatory burdens on the nation's industries, promoting economic growth and job creation and minimizing the impacts of government actions on small businesses.
- Reforming the rule making process to make it more transparent, effective and accountable.
- Ensuring all existing and future federal regulations are carefully designed, promulgated and enforced to achieve the intended benefits while minimizing the regulatory burdens on small business, stemming from both individual regulatory mandates as well as the cumulative burdens imposed by additive regulations.
- Requiring that environmental regulations are based on sound science.
- Requiring that economic and employment impacts of major rules are independently evaluated and disclosed to the public ensuring the costs of rules are clear to everyone up front.
- Allowing affected members of the public to obtain independent review of agency actions.
- Providing for an up-or-down recorded vote by Congress for regulations deemed to have a major impact on jobs.
- Providing for independent periodic review of current regulations and sun-setting those deemed ineffective or unnecessary.
- Strengthening the efforts of the Small Business Administration (SBA) Office of Advocacy to ensure that the interests of small businesses are fully considered when agencies begin crafting new regulations.
- Legislation replacing single-director governance of the Consumer Financial Protection Bureau (CFPB) with a five-member commission.
- Continued funding for the SBA, Office of Small Business Development Center (SBDC) network, Manufacturing Extension Program (MEP), Minority Business Development Agency (MBDA), the Small Business Investment Company (SBIC) Program and the State Small Business Credit Initiative (SSBCI).
- Streamlining the government procurement process and increasing business opportunities for the private sector in the federal market.