

GREATER DES MOINES ADVANCED MANUFACTURING

LOW COST, HIGHER PROFITS

**18%
LOWER**

The cost of doing business is 18 percent lower than the national average.



The average industrial electricity rate is 4.99 cents per kilowatt-hour.

Key costs lower than national average.

**33%
LOWER**

ENERGY

**17%
LOWER**

STATE/LOCAL TAX

PRO-BUSINESS



No sales, use or property tax on machinery and equipment. No sales tax on electricity or natural gas used in the manufacturing process. No corporate income tax on profits from outside Iowa.



Iowa is a right-to-work state.



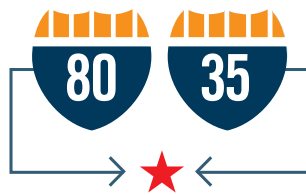
- Iowa offers a refundable 6.5 percent tax credit for R&D activities.
- State financial assistance.
- Local property tax abatement.



TRANSPORTATION INFRASTRUCTURE



- Foreign Trade Zone #107.
- Des Moines International Airport has 19 non-stop destinations, onsite customs and USDA inspectors.
- Railroads include Burlington Northern Santa Fe, Iowa Interstate, Norfolk Southern and Union Pacific.
- Sixty national and regional trucking companies.



Crossroads of I-80 / I-35 and part of NAFTA corridor.



\$5.7 billion in goods and services exported.

EFFICIENT, CAPABLE WORKFORCE



Thirty-five percent have bachelor's degree or higher.



Ninety-eight percent graduated high school.



Eighty-six percent with at least five years of experience.



Job training program may reimburse up to \$5,000 per job depending on the added payroll.

GREATER DES MOINES MAJOR MANUFACTURERS

3M Company | ACH Food Co. | Anderson Erickson Dairy Co. | Bridgestone | ColorFX | DeeZee, Inc. | EFCO Corporation | Emerson/Fisher Division | JBS Swift | John Deere Companies | Lennox | Pella Corporation | Pine Ridge Farms | Quality Manufacturing | The Wittern Group | Titan Tire Corporation | TPI Composites | Tyson | UTC Aerospace Systems | Vermeer Corporation | Windsor Windows & Doors

MIKE SWESEY
Senior Vice President of Economic Development
p: (515) 286-4997 e: mswesey@DSMpartnership.com

