



# TECHNOLOGY

## NATIONAL RANKINGS

**TOP 20** TECH CITY FOR IT JOBS  
— CompTIA, 2022

**TOP 25** UP-AND-COMING TECH MARKET  
— CBRE, 2023

## PRO-BUSINESS ENVIRONMENT



The State recently passed legislation to lower the corporate income tax to 5.5% and personal income tax to 3.9% by 2026.



Iowa offers a partially refundable research and development tax credit of 6.5% for qualifying research expenditures.



The cost of doing business is 12% lower than the national average.  
— Moody's Analytics



Iowa offers several innovation funding and tax credit programs that are especially helpful for technology companies.

## KEY TECHNOLOGY CLUSTERS

- Advanced Manufacturing
- Animal and Plant Genetics
- Data Centers
- Digital Media and Marketing
- FinTech
- InsurTech
- Digital and Precision Ag Tech
- Process Control Systems

## IDEAL LIVING ENVIRONMENT



A 20-minute average commute.  
— U.S. Census Bureau



The cost of living is typically 10-12% below the national average.  
— The Council for Community and Economic Research

## RECENT EXPANSIONS

### OPENLOOP

OpenLoop is a telehealth solutions provider focused on connecting clinicians who offer telehealth services to providers who want to increase their offerings.

### JOHN DEERE INTELLIGENT SOLUTIONS GROUP

Intelligent Solutions Group (ISG) creates software for precision agriculture and is the company's premier IT development department.

### COVIANCE

Coviance is a fintech company that is making the home equity lending process simpler, faster and more scalable through its cloud-based platform.

### LANDUS INNOVATION CONNECTOR

Landus is a farmer-owned cooperative with a multi-year agreement with Google to seek ground-breaking solutions for a more sustainable and profitable farming ecosystem.

### POWERPOLLEN

PowerPollen has engineered new technologies that improve seed production and increase agricultural productivity by enabling more effective cross-pollination.

### VIZYPAY

VizyPay levels the playing field for small to medium-sized businesses through transparent pricing, personal customer and tech support, and innovative payment technology.

QUALIFIED WORKFORCE

Estimated job training reimbursement of over

\$10,000

per new tech-based employee, based on increased payroll.

38,264

workers in high-tech industries.  
— JobsEQ



4.4% average annual growth in high-tech industries over the past 10 years.  
— JobsEQ



70,000 students in higher education in the region.  
— National Center for Education Statistics



40% of the population age 25 – 64 hold a bachelor's degree or higher in the MSA.  
— JobsEQ

DSM ACCELERATORS



The **Global Insurance Accelerator** is a mentor-driven accelerator designed to foster innovation in the insurance industry.



**BrokerTech Ventures** is an innovation hub for startups backed by twelve super-regional, privately held brokerage firms.



The Greater Des Moines Partnership's **Scale DSM Business Accelerator** helps businesses gain access to knowledge, management know-how and networks.



The **Cultivo Global Ag Innovation Program** is a unique opportunity hosted by America's Cultivation Corridor for global startup and scaleup companies preparing to enter the U.S. ag, food or bioscience market.



The **Startup Collaborator** was created by John Deere to enhance precision technology in its agriculture and construction equipment through collaboration with startups.

ALEX LYNCH, CECD

Economic Development Project Director p: (515) 286-4958 e: alynch@DSMpartnership.com  
growDSMUSA.com | dataDSMUSA.com

