



DSM USA

DES MOINES, IOWA

TECHNOLOGY

NATIONAL RANKINGS

TOP 20 TECH CITY FOR IT JOBS
— CompTIA, 2022

TOP 5 EMERGING NORTH AMERICAN TECH MARKET
— CBRE, 2021

PRO-BUSINESS ENVIRONMENT



The State recently passed legislation to lower the corporate income tax to 5.5% and personal income tax to 3.9% by 2026.



Iowa offers a refundable research and development tax credit of 6.5% for qualifying research expenditures.



The cost of doing business is 12% lower than the national average.
— Moody's Analytics



Iowa offers several innovation funding and tax credit programs that are especially helpful for technology companies.

KEY TECHNOLOGY CLUSTERS

- Advanced Manufacturing
- Animal and Plant Genetics
- Data Centers
- Digital Media and Marketing
- FinTech
- InsurTech
- Digital and Precision Ag Tech
- Process Control Systems

IDEAL LIVING ENVIRONMENT



A 20-minute average commute.
— U.S. Census Bureau



The cost of living is typically 10-12% below the national average.
— The Council for Community and Economic Research

RECENT EXPANSIONS

OPENLOOP

OpenLoop is a telehealth solutions provider focused on connecting clinicians who offer telehealth services to providers who want to increase their offerings.

JOHN DEERE INTELLIGENT SOLUTIONS GROUP

Intelligent Solutions Group (ISG) creates software for precision agriculture and is the company's premier IT development department.

COVIANCE

Coviance is a fintech company that is making the home equity lending process simpler, faster and more scalable through its cloud-based platform.

LANDUS INNOVATION CONNECTOR

Landus is a farmer-owned cooperative with a multi-year agreement with Google to seek ground-breaking solutions for a more sustainable and profitable farming ecosystem.

POWERPOLLEN

PowerPollen has engineered new technologies that improve seed production and increase agricultural productivity by enabling more effective cross-pollination.

DSM ACCELERATORS



The **Global Insurance Accelerator** is a mentor-driven accelerator designed to foster innovation in the insurance industry.



TechStars is a nationally renowned venture capital firm and network of accelerators.



The **Cultivo Global Ag Innovation Program** is a unique opportunity hosted by America's Cultivation Corridor for global scaleup companies preparing to enter the U.S. ag, food or bioscience market.



BrokerTech Ventures is an innovation hub for startups backed by nine super-regional, privately held brokerage firms.



The Greater Des Moines Partnership's **Scale DSM Minority Business Accelerator** helps businesses gain access to knowledge, management know-how and networks.



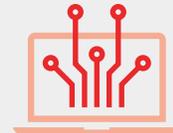
The **Startup Collaborator** was created by John Deere to enhance precision technology in its agriculture and construction equipment through collaboration with startups.

QUALIFIED WORKFORCE

Estimated job training reimbursement of over

\$10,000

per new tech-based employee based on increased payroll.



2.5% average annual growth in high-tech industries over the past 10 years.

— JobsEQ



39.6% of the population age 25 – 64 hold a bachelor's degree or higher.

— JobsEQ

37,285

workers in high-tech industries.

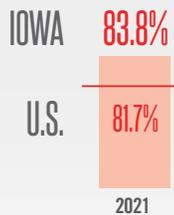
— JobsEQ



70,000 students in higher education in the region.

— National Center for Education Statistics

ENTREPRENEURSHIP HAPPENS HERE



In 2021, **83.8% of startups in Iowa survived at least one year**, compared to 81.7% of startups at the national level. The share of businesses in Iowa that survived was above the national level for all years since 1996.

— Kauffman Foundation, 2021

There have been over 200 investment capital deals by Iowa firms since 2020, generating more than \$606 million in startup support.

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