

INSURANCE AND FINANCIAL SERVICES



DSM USA

DES MOINES, IOWA

PREMIUM BUSINESS ENVIRONMENT



Office rent is 24% below the national average.
— *Moody's Analytics*

Over 80 insurance company headquarters are located in Greater Des Moines.
— *Iowa Insurance Division*

14%
LOWER

The cost of doing business is 14% lower than the national average.
— *Moody's Analytics*

FAIR, CONSISTENT REGULATORY ENVIRONMENT



No sales tax on interstate or international telecommunications.



NO⁰⁰
TAXES

No premium taxes apply to the sale of annuities or qualified insurance plans, and no surtaxes are imposed on insurance carriers.



Iowa's insurance premium tax is being lowered from 1% to 0.9% by 2027 – one of the lowest rates in the nation.



MAJOR MIDWEST HUB



Principal employs nearly
5,600
people in Greater Des Moines.

MORE THAN 30
non-stop destinations from Des Moines International Airport, which sees over
3.1 MILLION
passengers annually.

Wells Fargo & Co. employs
MORE THAN 11,000 PEOPLE
in DSM, its fourth largest U.S. hub.

MAJOR INSURANCE AND FINANCE COMPANIES IN DSM USA

- American Equity
- ARAG
- Athene
- Bankers Trust
- Continental Western Group
- Delta Dental of Iowa
- DLL Finance
- EMC Insurance Companies
- EY
- F&G Annuities & Life
- Farmers Mutual Hail Insurance Company of Iowa
- FBL Financial Group, Inc.
- First Interstate Bank
- Global Atlantic Financial Group
- Grinnell Mutual Reinsurance
- GuideOne Insurance
- Holmes Murphy & Associates
- Homesteaders Life Company
- IMT Insurance
- John Deere Financial
- Mercer
- Met Life
- Nationwide
- NCMIC Group, Inc.
- Principal
- Rain and Hail, a CHUBB Company
- Sammons Financial Group
- Shazam
- United Mutual Insurance
- U.S. Bank
- Wellabe
- Wellmark Blue Cross Blue Shield of Iowa
- Wells Fargo & Co.
- West Bank

IDEAL TALENT POOL



Highest concentration of insurance employment among U.S. metros — four times more than the national average.
— U.S. Bureau of Labor Statistics



Drake University, Iowa State University and the University of Iowa have actuarial science programs.



The concentration of actuaries.
— JobsEQ



Ask us about using state employee withholding tax dollars for training including on-the-job training expenses administered by the Iowa Community College system.

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GREATER DES MOINES PARTNERSHIP