

ADVANCED MANUFACTURING

LOW COST, HIGHER PROFITS

15%
LOWER

The cost of doing business is 15% lower than the national average.
— *Moody's Analytics*

26%
LOWER

Energy costs are significantly lower than the national average.
— *Moody's Analytics*



The annual average industrial electricity rate is 7.20 cents per kilowatt-hour.

— *U.S. Energy Information Administration*

RECENT PROJECTS

ADR Axles
\$14 MILLION

Clow Valve:
\$68 MILLION

Collins Aerospace:
\$14 MILLION

JBS USA
\$137 MILLION

Michael Foods:
\$146 MILLION

Robinson, Inc.:
\$100 MILLION

Vermeer Corporation:
\$103 MILLION

Walsh Door & Security:
\$14 MILLION

PRO-BUSINESS

NO⁰⁰
TAXES

No sales, use or property tax on machinery and equipment. No sales tax on electricity or natural gas used in the manufacturing process. No corporate income tax on profits from outside Iowa.

Iowa is a

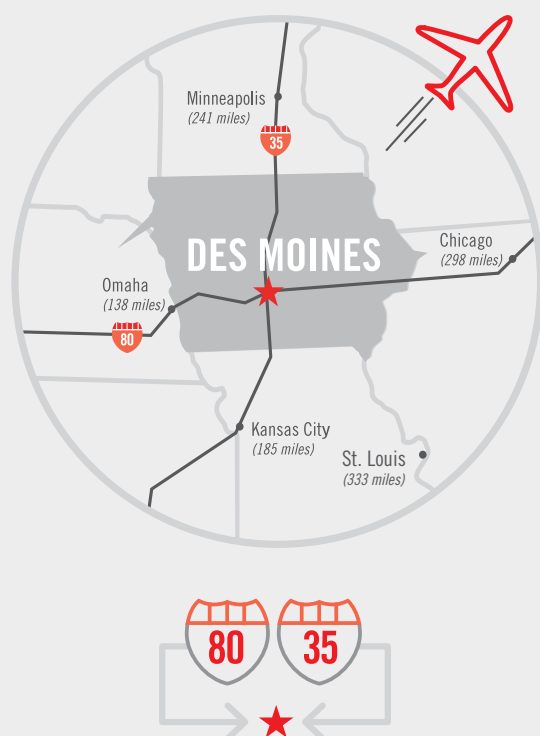
**RIGHT
-TO-
WORK**

state.



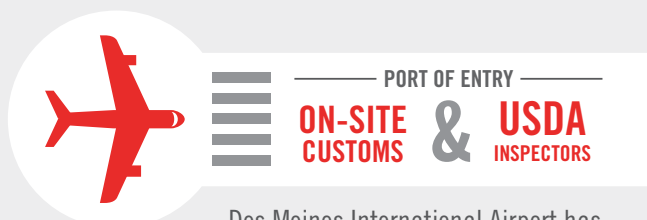
- Iowa offers a refundable tax credit of up to 3.5% for R&D activities.
- State financial assistance.
- State refundable tax credits available through Business Incentives for Growth.
- Reduction in corporate income tax.

TRANSPORTATION INFRASTRUCTURE



Crossroads of I-80 / I-35 and part of USMCA corridor.

- 61.3 million people accessible within a 500-mile radius.
- 420 truck transportation establishments in the region.
- Access to three Class I railroads from four transload facilities across the Greater Des Moines region.
- Railroads serving the region include Burlington Northern Santa Fe, Iowa Interstate, Norfolk Southern and Union Pacific.
- Foreign Trade Zone #107.
- Iowa has the 4th highest concentration of heavy and tractor-trailer truck drivers.



Des Moines International Airport has over 1 million square feet in cargo apron.

MAJOR MANUFACTURERS IN DSM USA

3M Company	John Deere Companies
Accumold	Kreg Tool Company
ADR Axles	Lely North America
Altec	Lennox
Andersen Windows	Musco Lighting
Anderson Erickson Dairy	Pella Corporation
B&G Foods	Osceola Food, LLC (Hormel Foods)
Bridgestone	Quality Manufacturing
Clow Valve Co.	Robinson, Inc.
Collins Aerospace	Smithfield Foods, Inc.
ColorFX	The Wittern Group
Dee Zee, Inc.	Titan Tire Corporation
EFCO Corp	TPI Composites, Inc.
Emerson/Fisher Division	Vermeer Corporation
Helena Industries	Walsh Door & Security
Ihle Fabrications, LLC	Weiler, Inc.
JBS USA	Windsor Windows & Doors

EFFICIENT, CAPABLE WORKFORCE



42.2%

have a bachelor's degree or higher.

— JobsEQ



69.9%

labor force participation rate.

— JobsEQ



126,628

manufacturing workers are available in the laborshed area.

— Iowa Workforce Development

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**GREATER DES MOINES
PARTNERSHIP**